

PROPOSAL

Calculation of Legal and Related Expenses

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Property Purchase

TOTAL €5,120.00

NO	EXPENSE ITEM	QTY	COST	TOTAL
LEGAL SERVICES				
1	Legal Services - 1% of the property price			
	Stage 1 – 50% upon signing the legal services agreement	0.5	€3,000.00	€1,500.00
	Stage 2 – 50% upon registration of the agreement in the Land Registry and obtaining the reduced VAT rate	0.5	€3,000.00	€1,500.00
			VAT (19.00%)	€570.00
			Total Legal Services	€3,570.00
REAL EXPENSES				
1	Registration of the purchase agreement in the Land Registry	1	€50.00	€50.00
2	Registration of the power of attorney in the Land Registry	1	€50.00	€50.00
3	Obtaining the reduced VAT rate	1	€300.00	€300.00
4	Obtaining approval from the Council of Ministers (required for future title acquisition)	1	€400.00	€400.00
5	Transfer Title Deed	1	€500.00	€500.00
6	Issuance of a Tax Identification Number (TIN) at the Tax Department	1	€250.00	€250.00
			Total Real Expenses	€1,550.00

Immigration Processing - Permanent Residency (6.2 Investors)

TOTAL €8,235.00

NO	EXPENSE ITEM	QTY	COST	TOTAL
LEGAL SERVICES				
1	Legal services for permanent residency			
	Stage 1 – 50% upon signing the legal services agreement	0.5	€6,000.00	€3,000.00
	Stage 2 – 50% upon case approval	0.5	€6,000.00	€3,000.00
			VAT (19.00%)	€1,140.00
			Total Legal Services	€7,140.00
REAL EXPENSES				
1	Payment of government fee	1	€500.00	€500.00
2	Obtaining an Aliens Registration Certificate (ARC) in Cyprus	1	€70.00	€70.00
3	Submission of application to the Central Immigration Office	1	€350.00	€350.00
4	Health Insurance (approximately)	1	€175.00	€175.00
5	Certified and notarized translation of documents *	1		
			Total Real Expenses	€1,095.00

* Additional expenses: translation and notarization of documents, if necessary